

# Community Terms & Conditions

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## Introduction

Adel is a global self-sustained cryptocurrency community that offers its own economic ecosystem with the Adelphoi (ADL) coin. The community focuses on creating, developing, and implementing use cases involving blockchain technology that covers a wide range of industries. Projects are chosen by the community and successful ventures are either re-invested in for further growth or issued as rewards.

The development of Adel ecosystem is supported by Adel Ecosystem Limited, a privately held company with limited liability under the laws of the Isle of Man, registered with the Companies Registry under number 131257C, and any of its future affiliates constituting the Adel ecosystem, supporting staff who serve to architect, build, and maintain the Adel ecosystem (together referred to as, "Adel" or "Adel Services"). Adel Ecosystem Limited is not a financial institution and does not provide investment services, incl. investment advice, or any other licensed financial services.

To ensure cooperation within the Adel community these Terms & Conditions (or "T&Cs") sets forward rights and obligations of every registered individuals, referred hereto after as the "user". These Terms & Conditions also outlines the main policies and ethical principles of the Adel ecosystem, which require adherence from all users, referred hereto after as the "community".

## Philosophy

- ▲ **Decentralized** ▲ The Adel ecosystem is decentralized and global. Adel therefore requires its users to be considerate, respectful, collaborative and supportive. At the same time the users should embrace diversity and cultural differences.
- ▲ **Distributed** ▲ The aim of the Adel ecosystem is to minimize the need for centralized control and single points of failure.
- ▲ **Efficient** ▲ The Adel ecosystem minimizes the need for "middle-men" in order to simplify the platform architecture where possible and minimize unnecessary transaction fees or skimming methods. The community users must follow the same guideline striving for the tangible results.
- ▲ **Ethical** ▲ Integrity is one of Adel's most important values. Every user must use Adel only in a way and for the purposes, which are not only legal and in accordance with any applicable laws and regulations, but also ethical.
- ▲ **Principled** ▲ The Adel ecosystem must avoid illegal, unethical, and immoral behaviour or businesses that is in direct contradiction to Adel's philosophy. Adel should also avoid any business partners who are known to violate our philosophy.
- ▲ **Private** ▲ The Adel ecosystem it to be designed from the ground up to prevent external parties from fraud and manipulation. To protect the users and the ecosystem, Adel requests identification of users. At the same time, Adel is committed to high standards of personal data protection.
- ▲ **Transparent** ▲ The Adel ecosystem is open and transparent to promote trust and collaboration among the community. The community's actions within the Adel ecosystem must adhere to the same requirements.

- ▲ **Trusted** ▲ The Adel ecosystem creates trusted and supportive environment. Notwithstanding Adel's measures and activities to minimize the possibility of individuals manipulating the voting, the users should not engage in any attempts to manipulate the voting module, otherwise their rights may be suspended.

## Risks

Prior to participation in Adel community, carefully consider the exemplary and non-exhaustive list of risks set forth below and, to the extent necessary, consult a lawyer, accountant, and/or tax professionals. By holding Adelphoi (ADL), the user acknowledges that while every effort will be made to execute Adel's vision, it is possible that this may not be realized due to unforeseen circumstances.

Cryptocurrencies and project financing through cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the world. Adel may need to change its operations or procedures to comply with applicable regulation and may become subject to licensing requirements. Adel could be impacted by one or more regulatory actions or regulatory enforcement, which could impede or limit the ability to continue to develop Adel and its activities. This uncertainty significantly adds to risks connected with the acquisition and use of Adelphoi. Adel Services will make every effort to adopt its practices to accommodate regulatory requirements, and changes as they occur.

The Adel platform utilizes a third-party platform: the Ethereum blockchain. There is a risk that, as an open source project, any changes to the Ethereum blockchain could introduce weaknesses or bugs into the platform, thus causing a loss of Adelphoi coins and/or other virtual currencies in one or more user accounts. Adel reserves the right to be vendor and blockchain agnostic in this regard, and use other blockchain providers where feasible, practical, or necessary.

The field of digital cryptography is very new and for this reason there is a risk of unforeseen attacks, both in terms of the underlying technology that underpins the functionality of Adel, as well as 'game theory' related vectors which have not yet been documented. These, and other vectors represent a risk that could lead to the loss of ADL coins or other virtual currencies in one or more user accounts.

## Limitation of Liability

In no event shall Adel Services or users of Adel supporting staff be liable for:

- ▲ Any lost profits, lost savings or incidental, indirect, special or consequential damages, arising out of your use or inability to use the services or products offered by Adel or the breach of any of these Terms & Conditions by any third party;
- ▲ Any security risk such as hacker attacks, loss of password, unauthorized access, etc.;
- ▲ Any losses resulting from the extreme volatility in pricing of Adelphoi in any country, jurisdiction, or cryptocurrency exchange.

In the event of a force majeure, the party injured by the other's inability to perform may elect to suspend this agreement, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure shall cooperate with and assist the injured party in all reasonable possibilities to minimize the impact of force majeure on the injured party.

## Intellectual Property

The infrastructure and content of Adel Services, mobile applications, electronic platforms, projects, the website located at [adelphoi.io](https://adelphoi.io), [adel.io](https://adel.io), or any other associated website hosted by Adel Services, is owned or licensed by Adel Ecosystem Limited, unless indicated otherwise. Adel reserves all intellectual property rights in the infrastructure, projects, and content enumerated above.

Unless agreed otherwise, each user participating in any project within the Adel ecosystem grants unlimited royalty-free licenses to its therein produced copyrighted works to Adel Services to further use and transfer such works for the benefit of the Adel community.

## Confidentiality

Each user shall keep all information distributed within the Adel community (such as, but not limited to ideas, business plans, presentations, spreadsheets, videos, Adel community structure and technology, marketing materials, idea incubation documentation, project planning documentation, voting results, in whatever form) as confidential and shall not disclose it to third parties.

User shall in no event use a lower degree of care in safeguarding the information than it uses for its own information of like sensitivity and importance and upon discovery of any unauthorized disclosure of information in its possession the user shall use its best endeavours to prevent any further disclosure or unauthorized use thereof.

The foregoing obligations shall not apply to any information which:

- ▲ is in the public domain at the time of disclosure or later becomes part of the public domain through no fault of the user; or
- ▲ was independently developed (by personnel having no access to the information) by the user as proven by the written records.

For the purpose of the foregoing exceptions, disclosures which are specific, e.g. as to engineering and design practices and techniques, products, software, operating parameters, etc. shall not be deemed to be within the foregoing exceptions merely because they are embraced by general disclosures which are in the public domain or in the possession of the user. In addition, any combination of features shall not be deemed to be within the foregoing exceptions merely because individual features thereof are in the public domain or in the possession of the user, but only if the combination itself and its principle of operation are in the public domain or in the possession of the user.

This agreement shall govern the communications relating to information in the Adel community hereto during the period of five (5) years from the provision of the information.

Neither this agreement nor disclosure or receipt of information shall constitute or imply any promise or intention to make any purchase of products or services by either party hereto or any commitment by either party hereto with respect to the present or future marketing of any product or service or any promise or intention to enter into any other business arrangement.

No license to a party hereto, under any trademark, patent, copyright or any other intellectual property right, is either granted or implied by the conveying of information to such party. None of the information which may be disclosed or exchanged by the parties shall constitute any representation, warranty, assurance, guarantee or other inducement by either party to the other of any kind, and, in particular, with respect to the non-infringement of trademarks, patents, copyrights or any other intellectual property rights, or other rights of third parties.

All material embodying information or relevant or related thereto whether or not supplied by Adel Services, including, without limitation, rejected drawings, scrap papers, images, videos, or computer input or output, and including all copies of any kind shall be returned or destroyed upon written request of Adel Services.

The user shall adhere to any relevant export control laws and regulations with respect to the information or products received from Adel Services.

## Identification & Privacy

Adel Services shall not use, process or transfer your personal data beyond the limits required by statute or defined by the user's consent. Unless the user selects otherwise, the information provided to Adel Services will not be visible to the public or other community users.

To join the community, users are required to provide certain personal information about themselves (this may include, but is not limited to, your name, contact details, date of birth, personal identification number, field of activity, residency, scanned copy of passport or similar government issued documentation, and any other details that may be required to meet legal requirements) to enable Adel to verify the user's identity.

Adel Services performs KYC ("Know Your Customer") and AML ("Anti-Money Laundering") procedures. If the user supplies Adel with the personal information described above and any other personal data (including IP address), the user agrees that Adel Services will therefore process this information for AML purposes, and can provide their user's information to the state authorities in the countries where Adel Services operates.

Users hereby authorize Adel Services to, directly or through third parties, make any inquiries we consider necessary to verify their identity and/or protect against fraud, including to query identity information contained in public domains or reports, and to take any action we reasonably deem necessary based on the results of such inquiries or reports. The user further authorizes any and all third parties to whom such inquiries or requests may be directed to fully respond to such inquiries or requests.

## Representation & Warranties

By acquiring Adelphoi the user represents and warrants that:

- ▲ You have a basic level of understanding of the usage and intricacies of cryptographic tokens, and other blockchain-based software systems;
- ▲ You are at least 18 years old or the age of contractual capacity;
- ▲ You are legally permitted to use Bitcoin, Ethereum tokens, or Adelphoi coins, crypto currencies, or virtual currencies, in your jurisdiction;
- ▲ You waive your right to participate in a class action lawsuit or a class-wide arbitration against any user of Adel Services;
- ▲ You are not exchanging Adelphoi for any illegal purpose within your jurisdiction;

- ▲ You are not transacting directly or indirectly Adelphoi (ADL) coins in relation to money laundering or terrorism related activities;
- ▲ You are not transacting directly or indirectly Adelphoi (ADL) coins in relation to illegal, immoral or unethical activities;
- ▲ You understand that there is no warranty whatsoever on Adelphoi, express or implied, to the extent permitted by law, and that Adelphoi are created on an “as is” basis;
- ▲ Further agree to accept sole risk for your participation in the Adel ecosystem;
- ▲ You must comply with all applicable tax laws, including the reporting and payment of income tax or similar arising in connection with your use of the Adel ecosystem, or appreciation and depreciation of Adelphoi, and you bear the sole responsibility to determine such implications and act in accordance with the law.
- ▲ You are not resident or a citizen of a United Kingdom (i.e. UK) embargoed country.

## General Data Protection Regulation

The information given by Adel relating to the GDPR (General Data Protection Regulation) is for information purposes only. It is not designed to be an exhaustive guide to the requirements of the GDPR. It is your responsibility to ensure that the user comply with the provisions of the GDPR and related legislation. Each company's responsibilities relating to the GDPR will vary depending on individual circumstances; accordingly, Adel will not be liable for the user's reliance on information provided in relation to the GDPR. The user warrants, represents, and undertakes to Adel that Personal Data shall comply with the GDPR in all respects including, but not limited to, its collection, holding, and processing.

- ▲ Risks - Your use of any information or materials on this portal is entirely at your own risk, for which we shall not be liable. It shall be your own responsibility to ensure that any products, services or information available through this website meet your specific requirements.
- ▲ Licensing - This portal contains material which is owned by or licensed to Adel. This material includes, but is not limited to, the design, layout, look, appearance and graphics. Reproduction is prohibited other than in accordance with the copyright notice, which forms part of these terms and conditions.
- ▲ Trademarks - All trademarks reproduced in this website which are not the property of, or licensed to, the operator is the property of their respective trade mark owners.

- ▲ Liability - You shall be liable for, and shall indemnify (and keep indemnified) Adel in respect of any and all action, proceeding, liability, cost, claim, loss, expense (including reasonable legal fees and payments on a solicitor and client basis), or demand suffered or incurred by, awarded against, or agreed to be paid by, us and any of our Sub-Processors arising directly or in connection with; any non-compliance by you with the GDPR or other applicable legislation; any Personal Data processing carried out by us and any of our Sub-Processors in accordance with instructions given by you that infringe the GDPR or other applicable legislation.
- ▲ Backup and Security - In terms of security, access to security logs are strictly controlled within our IT infrastructure team.
- ▲ Data breach - In the event of a data breach, the point of contact is Jiri Bartoš, who is our Head of IT and Security. We will report breaches to the relevant supervisory authorities.
- ▲ Data Retention - Personal information will be retained for the purposes of facilitating a robust blockchain incubator, including but not limited to, the CV and skills of registered users for the purposes of seeking incubation expertise, business planning, and employment opportunities.
- ▲ Privacy - We implement appropriate technical and organisational measures, in an effective way, in order to meet the requirements of this Regulation and protect the rights of data subjects'. We hold and process only the data absolutely necessary for the completion of our duties (data minimisation), as well as limiting the access to personal data to those needing to act out the processing.
- ▲ Third-parties - The third-party providers used by us will only collect, use and disclose your information to the extent necessary to allow them to perform the services they provide to us. When you click on links on our site, they may direct you away from our site. We are not responsible for the privacy practices of other sites and encourage you to read their privacy statements.

## Final Provisions

Adel Services reserves the right to change, modify, add, or remove portions of these Terms & Conditions at any time. The revised version will be effective at the time Adel Services posts it unless indicated otherwise. If you do not agree to be bound by the amended or modified Terms & Conditions, you must cease accessing or using Adel.

These Terms & Conditions shall be governed by and construed in accordance with the laws of the Isle of Man. Any dispute arising under these Terms shall be subject to the exclusive jurisdiction of the Isle of Man courts.



If you are not a registered community user, but access or use Adel services, mobile applications, electronic platforms, the website located at [adelphoi.io](http://adelphoi.io), [adel.io](http://adel.io), or any other associated website hosted by Adel Services, then you indicate that you agree to these Terms & Conditions. If you do not agree to any of the specific terms or conditions herein you may not access to the Adel community.

Every community user through his/her registration confirms his/her full understanding of these Terms & Conditions and his/her support to those policies and wishes to adhere to the principles as described therein, by clicking “Confirm” to acknowledge their acceptance of this agreement.

If you have any questions, please contact Adel by e-mail at [info@adel.io](mailto:info@adel.io).

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